

FASHION DISTRICT INNOVATION CHALLENGE PRI7F 2019

REIAIL FUTURES

LAUNCH EVENT





STYLUS



SPONSOR FUNDER TREND PARTNER

EVENT PARTNER





SANDRA STEVING VILLEGAS Head of Innovation

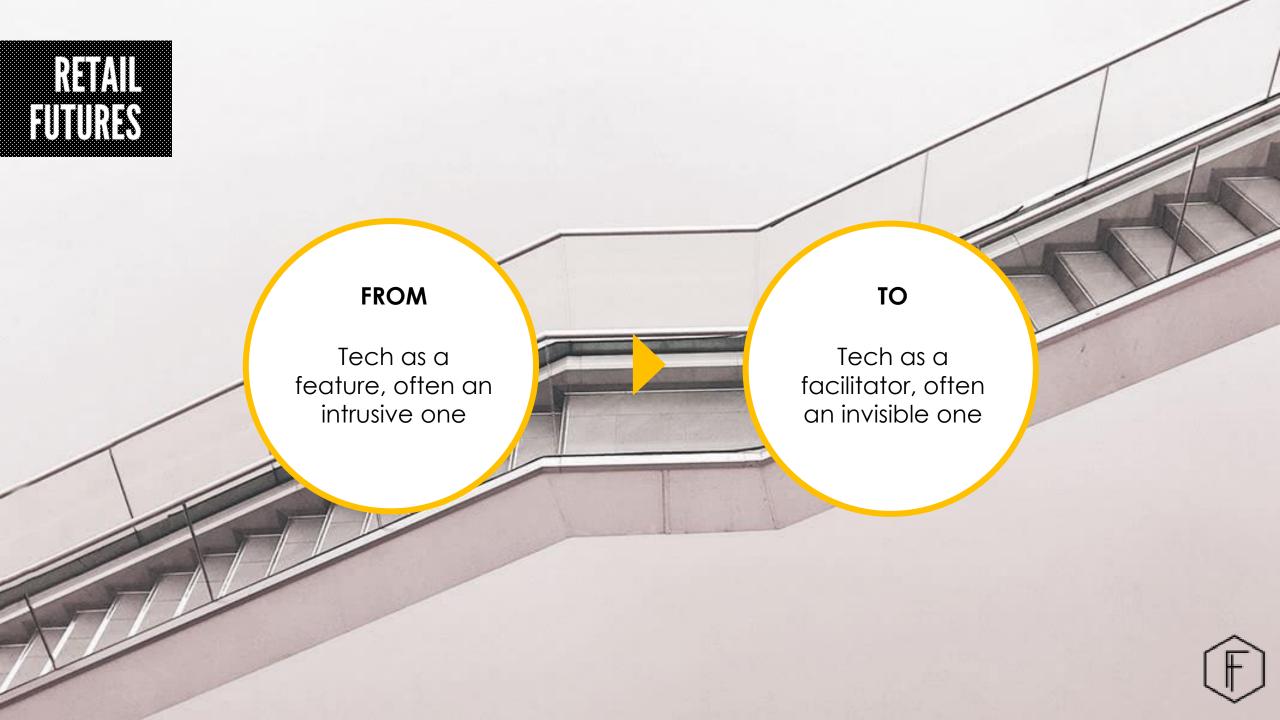
1st Wave To 2nd Wave Retail Innovation

The new rules of engagement

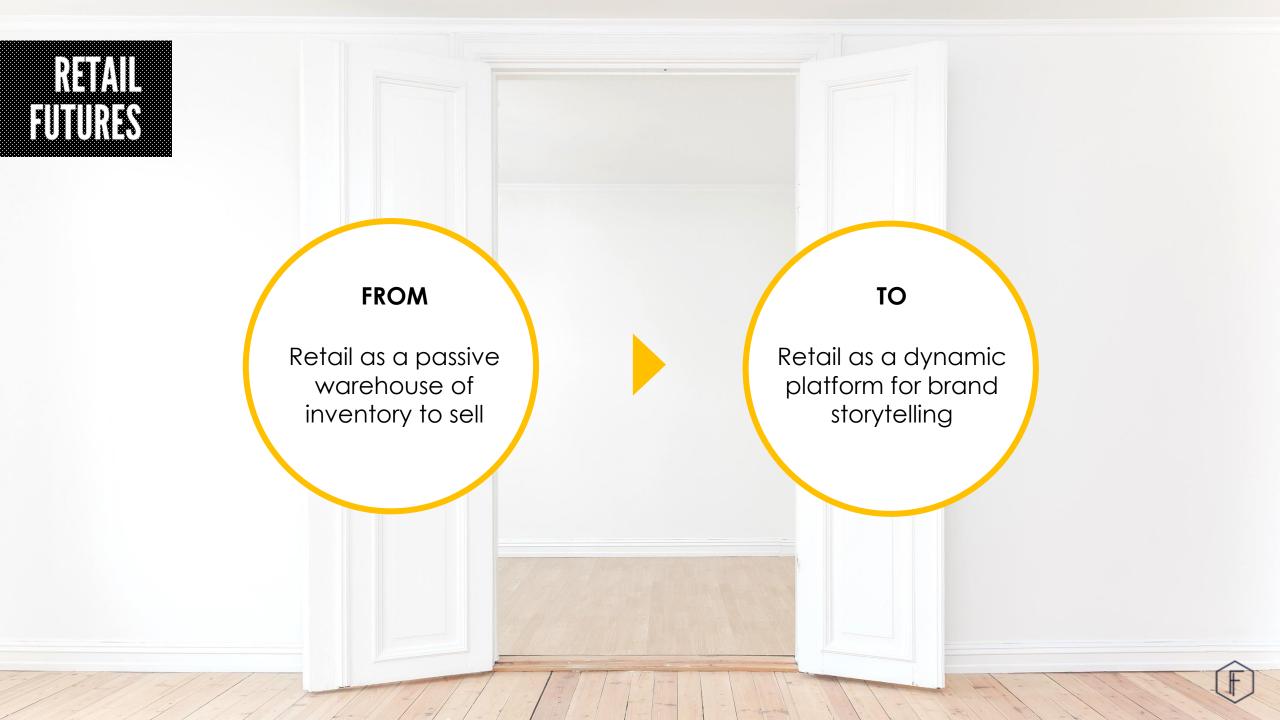
July 2019



RETAIL FUTURES







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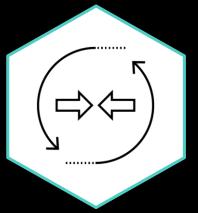


$\mathsf{R}^{\pm}\Lambda$ FUTURES

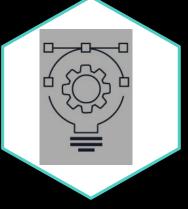
WHAT ARE THE FACTORS THAT ENABLE SUCCESSFUL

STARTUP/CORPORATE PARTNERSHIP?

Have Clarity Around What You Are Trying To Achieve Together:







LAUNCH A NEW PRODUCT TO MARKET



EXPERIMENT WITH A NEW TECHNOLOGY



DEPLOY A CAPABILITY NOT HELD IN HOUSE



PARTICIPATE IN NEW BUSINESS MODELS



RETAIL FUTURES

WHAT ARE THE FACTORS THAT ENABLE SUCCESSFUL

STARTUP/CORPORATE PARTNERSHIP?

Ensure The Right Structure And Culture is in Place To Drive Innovation:

BUSINESS RELEVANCE AND BUY-IN

- ✓ Focused on specific business challenge / objective
- ✓ Aligned with overall strategic vision
- ✓ Supported by senior leadership

OPERATIONAL EXCELLENCE

- ✓ Clearly defined roadmap to success
- ✓ Legal & Procurement planning
- ✓ **IP** implications considered
- ✓ Innovation-based objectives and KPIs

STRONG EXTERNAL RELATIONSHIPS

- ✓ Strong reputation for collaboration communicated to the start-up ecosystem
- ✓ Track record of commercial impact through partnership
- ✓ Opportunitiesmarketed to start-ups

A CULTURE THAT ATTRACTS TALENT

- ✓ A vision allows you to attract people you wouldn't normally
- ✓ Find a way to incentivise them
- ✓ Partner to find the skills you don't have







CHALLENGE OVERVIEW



WHAT ARE THE FASHION DISTRICT INNOVATION CHALLENGES ABOUT?



DESIGNED TO FIND SOLUTIONS TO CURRENT INDUSTRY ISSUES AND SUPPORT NEW INNOVATIONS & SMES.

SKY'S THE LIMIT.

APPLICATIONS MUST FEATURE THE USE OF TECHNOLOGY BUT CAN INCLUDE robotics and automation, artificial intelligence solutions, internet-of-things, augmented/virtual reality, technologies that converge digital and physical shopping or enhance customer experience.

WHAT ARE WE LOOKING FOR THIS YEAR?

Businesses with ideas that could change the way we shop in the future, and revolutionise any part of the retail supply chain.





WHY SHOULD I APPLY?

WIN A £15,000 CASH PRIZE to invest in your busineses, provided by Unibail-Rodamco-Westfield

PITCH TO LONDON'S BIGGEST RETAILERS

& INVESTORS inc. Unibail-Rodamco-Westfield,
Farfetch, John Lewis & Partners, and True.

WIN A 12-MONTH MEMBERSHIP WITH STYLUS providing access to essential cross-industry consumer insight

DEVELOP YOUR IDEA FURTHER WITH

CONSTRUCTIVE FEEDBACK FROM TOP

INDUSTRY EXPERTS during a "critical friends"

session

BUILD BRAND AWARENESS through challenge publicity

WHO CAN APPLY?

A REGISTERED BUSINESS

BASED IN LONDON, OR THE APPLICATION PROJECT WILL PILOT/OPERATE IN LONDON

MUST HAVE A TECHNOLOGY ASPECT TO APPLICATION

HOW DO I APPLY?

COMPLETE A SHORT ONLINE APPLICATION AT:

WWW.FASHION-DISTRICT.CO.UK/

RETAILFUTURES

K E Y D A T E S

30 JULY 2019 CHALLENGE OPENS

30 SEPT 2019 SUBMISSION DEADLINE

7 OCT 2019 SHORTLISTED FINALISTS ANNOUNCED 22 OCT 2019 CRITICAL FRIENDS DEVELOPMENT DAY

5 NOV 2019 PITCHING EVENT FINALS

5 NOV 2019 WINNERS ANNOUNCED PRIZES AWARDED ON 22 OCT, SHORTLISTED FINALISTS WILL ATTEND A

CRITICAL FRIENDS DEVELOPMENT DAY WHERE

INDUSTRY PROFESSIONALS CRITIQUE THEIR

PROPOSITION ACROSS DIFFERENT SPECIALISMS

BEFORE THEIR FINAL PITCH.

OUR CRITICAL FRIENDS COME FROM:













STYLUS



JUDGING CRITERIA

SOLVING AN IDENTIFIED PROBLEM

An identified need and/or gap in the market

An innovative concept with a clear solution

SIZE OF THE MARKET

USP stands out from others currently in the market?

Is it a growing market and a future opportunity?

POTENTIAL TO SCALE

Strong plans for development and delivery

LEADERSHIP AND STRENGTH OF TEAM

Exceptional entrepreneurship

Relevant industry and/tech skillset within team or the individual

MATTHEW DRINKWATER MYF RYAN RICHARD BONNER CAROL HILSUM CARIEN BEYER











LONDON COLLEGE
OF FASHION, UAL
Head of Fashion
Innovation Agency
(Chair)

UNIBAIL-RODAMCO
-WESTFIELD
Chief Marketing Officer

JOHN LEWIS & PARTNERS

Head of Store

Development

FARFETCH
Director of
Innovation

TRUE
Innovation
Programme Manager





SEEKING TO BUILD A PORTFOLIO OF DIVERSE, FORWARD-THINKING AND HIGH-GROWTH BUSINESSES THAT WILL SHAPE THE FUTURE OF THE FASHION INDUSTRY.

ENHANCING PATHWAYS FOR BUSINESSES TO ACCESS COMPLEMENTARY FINANCE, FOLLOW-ON FUNDING & SUPPORT WITH BUSINESS SUCCESS MEASURES.

The fund will be targeting early stage businesses across fashion and retail.

Offering convertible loans, public funding will be used to provide fashion businesses with up to 1/3 of their funding need.

LFF can support you in sourcing the remaining 2/3 from private co-financing sources, angel investors and other funding.

The London Fashion Fund operates through an FCA-approved and regulated Fund Manager.

WHATS ON OFFER

CONVERTIBLE LOANS OF UP TO £30,000

CO- FUNDING TO ATTRACT FOR

EARLY-STAGE FUNDING FROM

NETWORK OF PRIVATE INVESTORS

ADVICE & SUPPORT FROM OUR FASHION AND TECHNOLOGY CHAMPIONS



CHOOSE AMOUNT

E.g. Apply to LFF for £30,000 convertible loan.

£30,000 LFF + £60,000 private investment

PREPARE EOI

Prepare an Expression of Interest describing business, plan to reach the identified market, revenue and growth strategy and funding required (1 x single side A4).

EOI EVALUATION

EOI's will be evaluated by LFF; those best reflecting the criteria will be invited to apply

APPLY; ROUND 1 of 3

Applications are assessed by selection panel ~23rd August) & recommended to the Investment Committee on 3rd September.

RECEIVE INVESTMENT

The applicant is eligible for LFF's £30,000 investment, and receives a convertible loan.

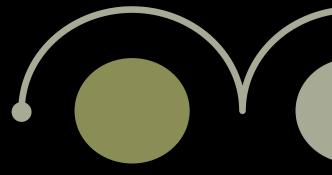
ELIGIBILITY CRITERIA

ANYTHING FASHION-RELATED

EARLY STAGE GROWTH DEFINED USP & MARKET TRACTION

READY TO SCALE

SOCIALLY RESPONSIBLE



2 - 3 years in

operation

Clear USP

Demonstrable initial market traction /

growth

1+ tenured staff member

Innovative & globally minded

funding and support to the team.

Core business strategy includes financial, social and environmental sustainable values.

Supply-chain innovation

Fashion & Retail Tech

Fashion Products

& sub-sectors

Ideally progressing from an incubator/ accelerator

Requiring further scale e.g. commercial manufacturing, new market entry, growing



Supporting the fusion of cutting-edge technologies and innovation with the European fashion and design industries.

Bringing together a European fashion-innovation network of fashion and technology incubators, accelerators and the start-ups & SMEs they support to share knowledge and encourage new ideas

MENTORING PROGRAMME

80 HOURS OF MENTORING TO SUPPORT 25 START-UPS EACH

ACCESS TO NETWORK OF EXPERTS & FACILITIES

DEVELOPS IDEAS & INNNOVATION

MANAGEMENT PRACTICE

FINISH WITH A PROTOTYPE OR PROOF OF CONCEPT OF A NEW PRODUCT, PROCESS OR NEW BUSINESS MODEL

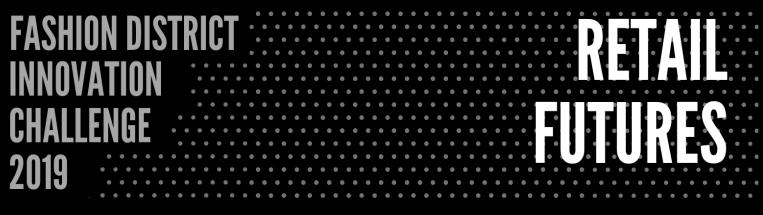
@ DEFINENETWORKEU #DEFINE #FASHIONTECH WWW.DEFINE-NETWORK.EU

APPLY HERE: https://define-network.eu/get-involved/apply-for-mentoring/

DEADLINE: 15 AUG 2019



Thank you & please enjoy networking!





WWW.FASHION-DISTRICT.CO.UK/RETAILFUTURES

